ICAI Motto

Ya esa suptesu jagarti kamam kamam Puruso nirmimanah  
Tadeva sukraram tad brahma tadevamrtamucyate  
Tasmin lokah sritah sarve tadu natyeti Kascan  
etad vai tat ||

(That person who is awake in those that sleep, shaping desire after desire, that, indeed, is the pure.  
That is Brahman, that, indeed, is called the immortal. In it all the worlds rest and no one ever goes beyond it.  
This, verily, is that, kamam kamam : desire after desire, really objects of desire.  
Even dream objects like objects of walking consciousness are due to the Supreme Person.  
Even dream consciousness is a proof of the existence of the self.  
No one ever goes beyond it : cf. Eckhart : 'On reaching God all progress ends.')

Source: Kathopanishad

Our Vision

World’s leading accounting body, a regulator and developer of trusted and independent professionals with world class competencies in accounting, assurance, taxation, finance and business advisory services.

Our Mission

ICAI will leverage technology and infrastructure and partner with its stakeholders to:

• Impart world class education, training and professional development opportunities to create global professionals.
• Develop an independent and transparent regulatory mechanism that keeps pace with the changing times
• Ensure adherence to the highest ethical standards
• Conduct cutting edge research and development in the areas of accounting, assurance, taxation, finance and business advisory services
• Establish ICAI members and firms as Indian multi-national service providers.
The Institute of Chartered Accountants of India (ICAI) is a statutory body established by the Chartered Accountants Act, 1949 for the regulation of the profession of Chartered Accountants in India. The ICAI has achieved recognition as the premier accounting body in India and today it is the second largest accounting body in the world.

ICAI Presence

• Headquarters : New Delhi
• Regional Offices : 5 (Mumbai, Chennai, Kanpur, Kolkata, New Delhi)
• Branch Offices : 133 branches spread all over the country
• Overseas : 21 chapters and an overseas office in Dubai

Currently more than ten lakh students are pursuing the CA course and the total membership count of the ICAI is more than two lakh. A significant number of members occupy eminent positions in government and various organisations.

The affairs of the ICAI are managed by a Council in accordance with the provisions of the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988. The Council is composed of 40 members of whom 32 are elected by the members and remaining 8 are nominated by the Central Government generally representing the Comptroller and Auditor General of India, Securities and Exchange Board of India, Ministry of Corporate Affairs, Ministry of Finance, and other stakeholders.

Activities at a glance:

• Regulator of CA Profession
• Standards Setter
• Disciplinary Mechanism
• Services to Government and stakeholders
• Education & Research
• International initiatives
• Continuing Professional Education
• Corporate Governance
• Public Finance
The Council functions through its 4 Standing and 34 Non-Standing Committees.

### Standing Committees

- Executive Committee
- Finance Committee
- Examination Committee
- Disciplinary Committee (Under Section 21D)

### Non-Standing Committees

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### Others

- Board of Discipline (Under Section 21A)
- Disciplinary Committee (Under Section 21B)

In terms of the Chartered Accountants Act, 1949, the President is the Chief Executive Authority of the Council. The Secretariat of the ICAI is headed by the Secretary who is in-charge of the office of the ICAI as its Executive Head. The activities of the ICAI can be broadly divided into Standard Setting, Regulatory, Education & Training. Other important wings of the ICAI are Council Affairs, Disciplinary Directorate, Examination Department, Continuing Professional Education, Research, Finance & Accounts, Legal Department, Members and Students Services, International Affairs, Regions & Branches Affairs, Information Technology, etc.
ICAI, as a part of its role in aiding proactive process towards better governance is called upon to interact with various regulatory/statutory authorities on issues of interest touching upon the profession and otherwise. In this process, the Institute, at regular intervals, provides technical advice and necessary inputs on matters of economic relevance and alike to various Ministries-Ministry of Corporate Affairs, Ministry of Commerce, Ministry of Finance, Ministry of HRD. ICAI also provides technical advice to various bodies-Comptroller and Auditor General of India, Reserve Bank of India, Securities and Exchange Board of India, Central Board of Direct Taxes, Central Board of Excise & Customs, Insurance Regulatory & Development Authority etc.

Following the initiatives undertaken by the ICAI, several departments of the Central and State Governments like Department of Post, Municipal Corporation etc have approached the Institute for utilizing the services of Chartered Accountants to advice on matters pertaining to economy, expenditure, development of control mechanism over public funds and alike.

ICAI-Regulator of CA Profession
The ICAI is the sole regulator of Chartered Accountancy profession in India. During its more than six decades of existence, ICAI has achieved recognition not only for maintaining high standards in technical, ethical areas but also for sustaining stringent examination and education standards. The ICAI is playing critical role in the core domain of Standard Setting, Financial Reporting, Auditing, Corporate Governance, Fiscal Policies, Research and alike.

Standards Setter
ICAI is a national accounting standards formulating body in the country. The Standards framed by it are given statutory recognition under various statutes. In addition, ICAI issues various Guidance notes, monographs, etc. to guide its members and the industry on various technical issues from time to time. ICAI also contributes to and collaborates with international accounting bodies on technical and research activities for developing high quality global Accounting Standards.

Accounting Standards Board
The prime role of the Board is to conceive and suggest areas in which Accounting Standards need to be developed and accordingly to formulate as well as revise Accounting Standards with a view to evolve and establish Accounting Standards in India from time to time with the objective to bring the Indian Accounting Standards in line with the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs) Membership on Emerging Economies Group (EEG) & Asian-Oceanian Standard-Setters Group (AOSSG).

Auditing & Assurance Standards Board
The Board reviews the existing and emerging best practices worldwide in the field of auditing and identifies areas in which Standards on Quality Control and Engagement Standards, including the...
Standards on Auditing need to be developed. These Standards codify the internationally accepted best practices in the area of auditing and other assurance and related services and are the instruments for ensuring quality in the engagements undertaken by the members.

**Committee on Accounting Standards for Local Bodies**
The Committee formulates Accounting Standards for Local Bodies on accrual basis as more and more local bodies are shifting from cash basis to accrual basis of accounting. Steps are also taken to facilitate improvement in accounting methodology and systems of local bodies with requisite assistance.

**Internal Audit Standards Board**
In order to help the members to provide effective and efficient internal audit services to the clients and/or employers, the Board reviews existing internal audit practices in India and formulates Standards on Internal Audit. It also brings out technical literature in the form of Standards on Internal Audit and Technical Guides/Studies/Manuals which helps to strengthen the governance process by systematising and strengthening control and risk management process.

**Ethical Standards Board**
The Board examines various ethical issues relating to the profession of Chartered Accountancy. It works towards evolving a dynamic and contemporary Code of Ethics and ethical behavior for members while retaining the long cherished ideals of ‘excellence, independence, integrity’ as also to protect the dignity and interests of the members. The Board formulates and establishes ethical standards for the profession and also examines and advises on ethical matters referred to it.

**Accounting Research Foundation**
As a part of its continued pursuit to promote research in the fields of accounting, auditing, monetary policies and other related disciplines, the ICAI Accounting Research Foundation (ARF) has undertaken and completed various projects. ARF provides financial assistance for research projects of contemporary national and international significance in the aforesaid areas and publishes the research report as well.

**Disciplinary Mechanism**
The ICAI plays a proactive role to ensure compliance of professional ethics and Code of Conduct in terms of the Chartered Accountants Act, 1949 as well as various pronouncements issued by the Institute. ICAI not only entertains complaints from Stakeholders/User Groups but also takes suo-motu action in cases which are brought to its knowledge through external information. The provisions under code of conduct are strict and stringent actions are taken against the defaulting members.

**Regulatory Mechanism**

**Financial Reporting Review Board**
The Board reviews the general-purpose financial statements of various enterprises with a view to determine, to the extent possible, compliance with the generally accepted accounting principles in the preparation and presentation of financial statements, compliance with the disclosure requirements prescribed by regulatory bodies, statutes/rules and regulations relevant to the enterprise and compliance with the reporting obligations of the enterprise as well as the auditor. Considering it to be an effective mechanism, Securities and Exchange Board of India (SEBI) has sought support from ICAI’s FRRB to review the audit qualifications of the listed companies. The SEBI has set up a new Qualified Audit Report Review Committee (QARC) which among other members will comprise of the representatives of the ICAI.

**Peer Review Board**
Peer Review process is based on the principle of systematic monitoring of the procedures adopted and
records maintained while carrying out audit & assurance services in the course of one’s professional responsibility. To ensure and sustain quality, peer review is primarily directed towards ensuring as well as enhancing the quality of audit and assurance services of Chartered Accountants in practice.

Quality Review Board
The Board was established by the Government of India in June, 2007 and reconstituted in January, 2011. The Board reviews and recommends to the Council with regard to the quality of services provided by the members of Institute including audit services. It guides the members on improving the quality of services and adherence to the various statutory and other regulatory requirements. The Board consists of ten members, excluding the Chairman, whereof 5 members are nominated by the Central Government and 5 by the Council of ICAI. The Chairman to the Board is nominated by the Government.

Examination System
The examination activity in ICAI has grown in size and stature since its inception in 1949 when about 450 candidates appeared in the first examination conducted by the ICAI. Today, it is one of the largest accounting body worldwide with about 2,50,000 students appearing every six months in various ICAI examinations which are held twice every year in May and November at about 345 centres spread across 141 cities in India besides 4 centres abroad in Abu Dhabi, Dubai, Muscat and Kathmandu. The Common Proficiency Test (CPT) is also held twice every year in the month of June and December wherein about 1,50,000 candidates appear every six months at 343 centres in 142 cities in India and 5 cities abroad in Abu Dhabi, Bahrain, Doha, Dubai and Kathmandu. Similarly, a Post-Qualification Course-Information Systems Audit Assessment Test is also held twice every year in the month of June and December. The examinations for other Post-Qualification Courses - Management Accountancy [MAC], Corporate Management [CMC], Tax Management [TMC], Insurance and Risk Management [IRM], and International Trade Laws & WTO [ITL&WTO] are held once in a year.

Special Examinations :
Arising out of the Mutual Recognition Agreement / Memorandum of Understanding entered with the foreign professional accounting bodies, special examinations are conducted which are also open to the members of these bodies.

Support to International Accounting Institutes:
The Examination Committee also provides technical assistance and support for conducting the ISA Assessment test to the Institute of Chartered Accountants of Sri Lanka and Institute of Chartered Accountants of Nepal. Besides the above, infrastructure, administrative and manpower assistance is also extended to the Institute of Certified Public Accountants in Ireland for conducting their examination in India.

Latest Initiatives
• Strengthening of Checkers System
• Automation of Coding Process
• Strengthening of CPT & ISA Question Bank
• Workshops for Examiners
• Online submission of examination forms
• Online submission of verification of answer book applications
• Providing certified copies of answer books
• Liberalized guidelines for extra time to physically challenged students
Strengthening Government Initiatives

Corporate Laws and Corporate Governance Committee
The Committee studies Corporate Laws/Limited Liability Partnerships/Rules/Regulations/Notifications/Schemes issued vis-à-vis best practices and makes appropriate representations/suggestions to the concerned Ministries of Government and participates in the law making process.

Direct Taxes Committee
The Committee examines the direct tax laws, rules, regulations, circulars, notifications, etc. which may be enacted or issued by the Government from time to time and sends suitable memoranda containing suggestions for improvements in the respective legislation. The Committee also submits Pre-Budget and Post-Budget Memoranda to the Government relating to Direct Taxes. It also prepares suitable representations on various issues arising out of direct tax laws and assists, advises and coordinates with Central Board of Direct Taxes (CBDT) and other appropriate bodies of the Government on direct tax matters from time to time.

Indirect Taxes Committee
The main objective of the committee is to contribute to make indirect tax laws simple, transparent, certain and equitable. The committee assists, advises and interacts with the Government and State Governments and/or its committees/groups formed in policy matters and those relating to functioning and administration of taxes. It also examines indirect tax laws, rules, regulations, notifications, circulars, etc. enacted/issued by the Government from time to time and provides its technical inputs to the Government on the same. Another important contribution by the Committee is the Pre and Post-Budget Memoranda which are submitted to the Government.

Committee on International Taxation
The Committee spreads the knowledge on International Taxation among the members in India and overseas as its relevance is increasing day by day due to cross border investment and globalization of the economy. The aim is to strengthen the capacity of the members in order to be effective advisors to the end users.

Committee on Public Finance
The committee focuses on study, research and reports on fiscal policy, financial planning, revenue and expenditure, public debt management, developmental schemes, welfare schemes, industrial and agriculture sector growth, financial resources and distribution of income and wealth at the Centre, State and local level.

Committee on Government Accounting
The committee reviews the existing Government accounting system and on that basis suggests improvements along with creating awareness regarding Government accounting to the stakeholders including employees of the Government, members of the profession, media, NGO’s and society at large. The Committee collaborates with various Ministries & Professional bodies to draw synergy in enhancing accountability & transparency including public
service delivery mechanism and upholding the public interest. It endeavors towards increasing the role of ICAI and its members in the various “Financial Inclusion” initiatives of the Government.

Committee on Financial Markets & Investors’ Protection

The committee provides suggestions to the Government and Regulators on various bills, notifications, circulars and other documents related to Financial Markets. It regularly interacts with MCA, RBI, SEBI, Forward Markets Commission and Stock Exchanges on the issues relating to financial markets, role of CAs, Investors’ education, awareness & protection and NBFCs. To create awareness amongst the public at large the committee conducts ‘Investor Awareness Programmes’ under the aegis of Investor Education and Protection Fund (IEPF) of the Ministry of Corporate Affairs.

Committee on Economic, Commercial Laws & WTO

The Committee endeavors to strive for capacity building of members in the rapidly changing world trade scenario in order to technically equip the members to face the challenges and derive advantages to broaden the scope of their expertise in the new world trading regime and to contribute towards the economic development of India.

Committee for Co-operatives and NPO Sectors

The main function of the Committee for Co-operatives and NPO Sectors is to suggest suitable reforms in the statutes regarding Co-operatives and NPOs and promote uniform accounting framework for Co-operatives and NPOs.

Committee on Banking, Insurance and Pension

The Committee acts as an integrated hub for research, dialogue, inputs in policy formulation for emerging context of financial services confining to Banking, Insurance and Pension. It interacts with various stakeholders in order to assimilate core issues which have a bearing on the financial services market in context of the value added services being provided by the Chartered Accountancy profession to the stakeholders.
ICAI is playing an increasingly proactive role in International Affairs and has drawn up a strategy with the aim to export professional services in a big way to enable Indian Professionals to take lead at the International arena and come at par with those from developed countries.

ICAI is the founder member of IFAC (International Federation of Accountants), CAPA (Confederation of Asian and Pacific Accountants), SAFA (South Asian Federation of Accountants), IIN (International Innovation Network) and Edinburgh Group and its members are holding important positions in Boards/Committees of these organizations.

The International Affairs Committee has the multifold objective of positioning brand Indian CA at the global level by establishing Qualification Recognition Arrangements with accounting bodies. Such arrangements today exist with ICAEW (UK), ICA (Australia), CPA (Australia), Association of International Accountants (AIA), CPA (Ireland), Canadian Institute of Chartered Accountants (CICA) and New Zealand Institute of Chartered Accountants (NZICA). It is also associated in providing framework of Technical Cooperation to countries that lack the accountancy infrastructure. It is associated with ICA Nepal, ICA Sri Lanka, University of Djibouti, Mongolian Institute of CPAs in the said direction and has also signed arrangements with College for Banking & Financial Studies, Oman, Bahrain Institute of Banking & Finance (BIBF) and Higher Colleges of Technology, UAE. Specific Competency Building Modules have also been provided to Bhutan, Myanmar & Vietnam.

The ICAI overseas Chapters continued to spearhead ICAI work program in 21 important jurisdictions globally.

The Committee also interacts regularly with Ministry of Commerce in context of ongoing dialogue for various FTAs and extends technical support to Indo UK Accountancy Task Force and Indo UK Task Force on Corporate Affairs.
In this ever changing economic environment, the ICAI has all along endeavored to keep its members abreast with the professional and technological changes taking place around the globe through the process of continuous skill honing, creating awareness on capacity building, ethical issues, information technology and addressing their queries from time to time on accounting, auditing and allied matters.

**Continuing Professional Education**
To keep pace with the global requirements, CPE requirements have now been made mandatory for all members of the ICAI, whether he/she be in practice or service. The aim of Continuing Professional Education is to adopt, execute and implement measures using latest technology in learning to enable all the members to keep abreast of current knowledge in their core areas of competence.

**Committee for Capacity Building of CA Firms & Small and Medium Practitioners**
The Committee endeavors to create awareness amongst CA firms on capacity building through consolidation. It also assists Small & Medium Practitioners in improving their visibility amongst the business community and also attempts to create additional professional opportunities for them.

**Expert Advisory Committee**
The Committee responds to the queries on accounting, auditing and allied matters, received from the members as per the rules framed for the purpose by the Council. The opinions given by the Committee during a year are published as a volume of the Compendium of Opinions.

**Committee for Members in Industry**
The Committee encourages and enhances close links between ICAI and Chartered Accountants working in different industries to develop their involvement in the mainstream of the Institute. They are updated with knowledge, expertise and skills to keep pace with dynamic economic scenario. Campus Placement Programmes and special placement programmes are also organized by the Committee for the newly qualified Chartered Accountants.

**Professional Development Committee**
The Committee work towards exploring, developing and making available opportunities for the use of the professional talents and skills of Chartered Accountants in different sectors of the economy and to ensure that such opportunities are available equitably to all Chartered Accountants commensurating with their professional abilities and attributes. The Committee also explores new areas in the professional development and engages in meaningful dialogue with various regulatory bodies, Government and Public Sector Entities.

**Ind AS (IFRS) Implementation Committee**
The Committee provides guidance to the members and other stakeholders by issuing educational material on Ind ASs containing Frequently Asked Questions (FAQs) covering the issues which are expected to be encountered while implementing these Standards. Adequate steps are being taken to enhance the knowledge of the members and other stakeholders. The Committee also deals with other tasks related to implementation of IFRS converged Indian Accounting Standards (Ind ASs).
Committee on Management Accounting
The Committee undertakes the activities to inculcate in members the required knowledge of business strategy & risk management, develop the skill of decision making on crucial issues while providing professional services to the industry. This leads to improved operating efficiency in the members.

Committee on Information Technology
The Committee identifies Information Technology challenges being faced by the profession and converts them into gainful professional opportunities. The members are kept updated about the latest developments in IT sector through conferences, seminars, practical workshops, training programmes etc. The committee also provides Practice Guides, Training Aids, Softwares and Publications on Information Technology.

Research Committee
The Committee undertakes approved research projects on current and continuous basis in various areas. It publishes Guidance Notes, Technical Guides, Studies, Monographs, etc., on generally accepted accounting and/or auditing principles and practices designed to enhance the value of the services rendered by the profession. Through its sub-committee, the Shield Panel, prestigious annual competition for the ‘ICAI Awards for Excellence in Financial Reporting’ is conducted, with a view to improve and encourage excellence in preparation and presentation of financial statements.

Perspective Planning Committee
The Committee has been constituted in order to meet the needs of the future so as to be able to present a strong and positive image of the profession in the fast changing business environment. The Committee considers all the emerging developments nationally and internationally which may have possible bearing on regulated area carved out for the profession. It further aids by suggesting ways and means to promote the role of Chartered Accountancy profession in non-regulated area by flagging issues wherein profession needs to devote attention.

Editorial Board
Editorial Board is responsible for publishing ‘The Chartered Accountant’, a monthly journal of ICAI. Through this journal, the members and other readers are kept updated on various issues of professional importance through articles written by eminent personalities. The Journal publishes latest notifications and circulars relevant to the profession, news/information regarding forthcoming activities/events of the ICAI, its regional councils and branches, amendments in the statute, technical pronouncements as released by the Council of the ICAI from time to time and any other material relevant to the profession.

e-Sahaayataa
ICAI is growing larger every year and with an increase in number of members and students, there was a requirement for their complaints to be addressed regularly and in a given time frame. A portal was thus made operative on ICAI website where members and students can post their complaints/queries. This system helps in faster redressal of queries & in turn makes ICAI more organized, efficient and tech savvy in terms of handling complaints.
With the adoption of distance-education mode since 1955, ICAI has emerged as a pioneer in this field. Comprehensive packages of educational inputs are provided to enable students to adequately prepare for the examinations. The curriculum of the Chartered Accountancy Course has been designed, developed and updated from time to time so that the members of the profession can become the valued Trustees of the World Class Financial Competence, Good Governance and Competitiveness.

Chartered Accountancy Course

The Board of Studies is responsible for the administration of the chartered accountancy curriculum and imparting theoretical education to students undergoing chartered accountancy course. As a part of its responsibility to regulate the profession of Chartered Accountancy, the Institute enrolls students for the Chartered Accountancy Course, imparts theoretical education to them, requires the students to undergo practical training and monitor their training. It also holds qualifying examinations and grants membership to successful candidates and certificates of practice to members intending to practise the profession.

The Education and Training scheme of the Institute is in tandem with developments in the field of education and other changes at the national and global levels and is in compliance with International Education Standards. The different stages in Chartered Accountancy Course are as follows:

- The entry level test is named as Common Proficiency Test (CPT) which is designed on the pattern of entry level test of engineering, medical and other professional courses. It is a 4-hour duration test comprising of two sessions of 2 hours each with a break between two sessions.
- With effect from August 1, 2012, Graduates/Post Graduates with specified percentage of marks, Intermediate level Examination passed students of The Cost Accountants of India and The Institute of Company Secretaries of India are exempted from CPT and can directly register for the next level i.e. Intermediate (Integrated Proficiency Competence) Course.
- The Intermediate (IPC) Course is composed of two groups viz. Group I and Group II. A candidate may opt for Accounting Technician Course and enrol for Group I. All students have to undergo ITT & Orientation Course and start their Practical Training.
- Practical training of three years under a practicing CA is the hallmark of ICAI’s CA course.
- Two General Management and Communication Skills (GMCS) Courses are to be completed by a student during practical training. GMCS I during the first year and GMCS II during 19-36 months of the practical training.
- Advanced Information Technology Training has to be undergone during last year of practical training.
- The last leg of the Chartered Accountancy course is Final course, which has been designed to impart Advanced Knowledge in Financial Reporting, Auditing and Professional Ethics, Direct & Indirect Taxation, Corporate Laws, Systems Control, Strategic Financial Management and Advanced Management Accountancy.

The unique requirement of practical training/work experience/articled training is instrumental in shaping a well-rounded professional to ensure that students have an opportunity to acquire on-the-job work experience of a professional nature. Such practical training:

- Inculcates a disciplined attitude for hard work.
- Develops necessary skills in applying theoretical knowledge to practical situations.
- Provides exposure to overall socio-economic environment in which organizations operate.
- Develops ethical values.

The Institute has established 153 IT Training Centres with 4677 computers of the latest configuration and state-of-art infrastructure at its various Regional offices/Branches and CPE Chapters across the country to impart synchronized and uniform IT knowledge to CA students. Thus, the IT knowledge is inculcated not only through the theoretical papers but also through two training courses.

In order to equip students with the presentation skills, real life environment and enhance their overall personality, Orientation Programmes and 2 General Management and Communication Skills (GMCS) Courses are being regularly conducted as a part of the curriculum.

A Four Weeks’ Residential Programme on Professional Skills Development is also organized which focuses on Development of Communication Skills, Leadership Skills, Personal Traits of prospective Members of ICAI for effective functioning in business organisations and as practicing Chartered Accountants.
Becoming a Chartered Accountant

**Chartered Accountancy Course**

- **CPT Route**
  - Register with the Board of Studies (BOS) for Common Proficiency Test after passing Class X
  - Undergo 35 hours Orientation Course and 100 hours ITT
  - Appear in 10+2 Examination
  - Join IPCC Both Groups / 1st Group
    - appoint and pass in both Groups/Group I of IPCC after completion of 8 months study course
    - Join 3 Years Practical Training after passing Group I/both groups of IPCE
    - Appear and Qualify Group II of IPCC if not qualified earlier
    - Join CA Final Course after passing both groups of IPCC
    - Appear and Qualify CA Final Examination while serving last 6 months of Practical Training
    - Acquire Membership of ICAI

- **Direct Entry Route (CPT Exempted)**
  - Intermediate Pass students of the Institute of Cost Accountants of India and Institute of Company Secretaries of India
  - Commerce Graduate/ Post Graduate (55%) Other Graduate/ Post Graduate (60%)
  - Register for IPCC Both Groups. Undergo 35 Hours Orientation Course and 100 Hours ITT
  - Undergo GMCS I Course during first year of Practical Training
  - Undergo GMCS II Course during last 18 months of Practical Training
  - Undergo Advanced ITT during last year of Practical Training
  - Join 3 Years Practical Training and appear in IPCE after 8 months of study course & 9 months of Practical Training
MoUs with different Indian Universities for Under Graduate Programmes (B.Com, B.B.A) and Post Graduate Programmes (M.Com, MBA)

The ICAI facilitates acquisition of additional qualifications by entering into Memorandum of Understandings with different educational organizations for various programmes. ICAI has entered into MoUs with the following Universities to enable its Members and Students to pursue courses offered by these universities:

- Indira Gandhi National Open University (IGNOU)
- Netaji Subhas Open University
- Bharathiar University
- University of Madras

Various Courses offered

In this era of liberalization and opening up of economy the world over, the need for a specialist cadre of professionals who have skill sets in specific emerging areas has assumed a wider significance. In order to equip the members with requisite expertise in these niche areas so as to enable them to render specialized services, Institute had launched following Post Qualification Courses.

- Information Systems Audit (ISA)
- Diploma in Insurance and Risk Management (DIRM)
- Management Accountancy Course (MAC)/ Corporate Management Course (CMC)/ Tax Management Course (TMC)
- International Trade Laws & World Trade Organisation (ITL & WTO)

Other Courses

- ERP Courses on SAP FA & MA Module, Microsoft Dynamics NAV
- CPE Course on Computer Accounting and Auditing Techniques (CAAT)

These courses are intended to equip the members with specialized knowledge to enable them to advise and assist service seekers in professional spheres to improve their operational efficiency and to bring about economy and growth all-round.

The Institute also conducts the following

Certificate Courses:

- Certificate Course on Enterprise Risk Management
- Certificate Course on Master in Business Finance
- Certificate Course on International Taxation
- Certificate Course on Forensic Accounting & Fraud Detection
- Certificate Course on International Financial Reporting Standards
- Certificate Course on Forex and Treasury Management
- Certificate Course on Derivatives
- Certificate Course on Valuation
- Certificate Course on Arbitration
- Certificate Course on Concurrent Audit of Banks
- Certificate Course on Internal Audit
- Certificate Course on Indirect Taxes

Certified recognition for CA Course

Pursuing Ph.D program:

Chartered Accountancy qualification (with Graduation) has been recognized by the Association of Indian Universities (AIU) as equivalent to Post Graduate Degree in Commerce or allied discipline for pursuing Ph.D. programme. 90 Indian Universities have recognized the Chartered Accountancy qualification as equivalent to Post Graduation for registering the members to the Doctoral Programme (Ph.D.) besides the Indian Institutes of Management at Ahmedabad, Bangalore, Kolkata, Lucknow, Kozhikode and Shillong enabling Members to pursue fellow programmes (equivalent to Ph.D.).

Post Graduate Program in Management:

Chartered Accountants are accorded additional weightage in the admission procedure for Post Graduate Program in Management of Indian Institute of Management, Bangalore in terms of the Guidelines issued from time to time.

Civil Services Examination:

The Union Public Service Commission (UPSC) has recognised Chartered Accountancy Qualification for admission to Civil Services examination to be held in 2013 onwards.
This is a 'GUIDE MAP' and it has no connection with correctness of states or international boundaries.
International Network of ICAI

This is a ‘GUIDE MAP’ and it has no connection with correctness of states or international boundaries.
At the Helm

President
CA. Subodh Kumar Agrawal

Vice-President
CA. K. Raghu

Secretary
Shri T. Karthikeyan
Members of the Twenty Second Council
Members of the Twenty Second Council

CA. Jain Pankaj I.C.
Mumbai

CA. Jambusarai Nihar Niranjan
Mumbai

CA. Joshi Shriniwas Yeshwant
Mumbai

CA. Kallivayalil Babu Abraham
Kochi

CA. Kushwah Mukesh Singh
Ghaziabad

CA. Maheshwari Sanjeev
Mumbai

CA. Murali V.
Chennai

CA. Nanda Charanjot Singh
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CA. Reddy Devaraja M.
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Chennai

CA. Shah Dhinal Ashvinbhai
Ahmedabad

CA. Venkateswarlu J.
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CA. Zaware Shiwaji Bhikaji
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*w.e.f. 12th February, 2013
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Nomination awaited
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